**Product Features**

Alfalah PKR Current Account has been designed to cater to the everyday financial needs of salaried individuals & small businesses with transactional needs.

Product Features/ Benefits

* Non-Interest bearing checking account
* Account opening requirement: PKR 1000
* Minimum monthly balance requirement: PKR 25,000
* Free SMS Alerts on Digital Transactions
* Free E-Statements
* Free Local Fund Transfers to any BAFL Account
* Orbit Reward Points
* Unmatched Transactional Convenience
* Frequent access to your account without any limits or restrictions

Unconditional Transactional Convenience!

Enjoy unlimited waivers across the board without any balance requirement!!

* Free Online Banking Transactions through 1000+ Branches
* Free Cheque Book issuance
* Free Banker’s Cheque issuance
* Free Same – Day Clearing
* Free Intercity Clearing
* Free Outward Clearing Returns (including Same-Day & Intercity Returns)

**Target Market**

* Customers with High Transactional Needs
* Individual Depositors, Joint Account Holders, Sole Proprietors & Small Traders.
* Salaried Individuals

**Eligibility Criteria**

* Account opening with only Rs. 1,000/-.
* Monthly average balance requirement of only PKR 25,000/-.

**Associated Charges**

All other charges will be charged as per the bank’s schedule of charges.

**FAQs**

**Q1: Do all BAL branches country-wide offer this product?**A: Yes – all BAFL conventional branches offers this product.

**Q2: Who can open this account?**A: This account is for individuals/joint account holders, sole proprietors, private limited companies, public limited companies, partnerships. Non-Resident Pakistanis (NRP’s) can open this account on providing the relevant documentation.

**Q3: What is the minimum & maximum balance requirement to open this account?**A: Minimum balance requirement for opening this account is Rs. 1,000/- and there is no maximum limit.

**Q4: What happens if the monthly average balance in the account falls below PKR 25,000?**A: If the monthly average balance in the account falls below PKR 25,000 then a service charge of PKR 43 + Federal Excise Duty (FED) will be levied on the account on a monthly basis.

**Q5: When will account statement be generated?**A: Account statement will be generated on semi-annual basis.

**Q6: Will customer be issued cheque book and VISA Debit/ATM card?**A: Yes, cheque book and VISA Debit/ATM card will be issued to customers and charges will be applicable as per the prevailing Schedule of Charges (SOC).

**Q7: Are there any other charges for this account?**A: Other charges may apply as per the prevailing Schedule of Charges (SOC).

**Note:** Bank Alfalah is currently offering Free Cheque book Issuance, Pay Order Issuance, Online Banking Transactions & Cheque clearing Services (including Same-Day & Intercity Clearing) across the board for all its customers without any balance requirement or conditions.